



Report - September 2009

Building New York City's Innovation Economy

This report finds that New York City's leading universities and scientific research centers have not become catalysts for entrepreneurship and local economic development the way similar institutions have in other regions. It argues that this is a huge missed opportunity for New York, given the need to diversify the economy and create new engines of job growth. The study details why New York is falling short, showing that university leaders have not done enough to support start-up ventures.

The report is accompanied by the city's first-ever "Innovation Index," a package of 49 charts and graphs that show where New York stands compared to other cities and regions on a broad range of indicators measuring both existing science and technology assets and the city's level of success at commercializing these assets.

by Jim O'Grady and Jonathan Bowles

[Click here to read the full report \(PDF\).](#)

[Click here to view the 2009 Index of the NYC Innovation Economy \(PDF\).](#)

RELATED PRESS

[NYC Slow To Tap Tech Sector Potential](#)

GlobeSt.com, by Cody Lyon, September 29, 2009

[Startup climate change](#)

Crain's New York Business, by Elaine Pofeldt, February 21, 2010

[NY's Tech Community and the NYCEDC - A Meeting of the Minds?](#)

NYConvergence, January 06, 2011

[Silicon Alley Gets a Boost](#)

Wall Street Journal, by Laura Kusisto, November 21, 2011

The Daily Start-Up: New York, A City Whose Universities Sleep?

Wall Street Journal: Venture Capital Dispatch blog, by Scott Austin, September 29, 2009

Hot or Not? Technology Entrepreneurship in New York City

Business Insider, by Mike Katz, May 18, 2010

Why Silicon Alley's Spat With the City Is Actually Good News

The New York Observer, by Ben Popper, January 06, 2011

GlobalFoundries starts first contract as payroll surpasses 1,100

The Business Review, by Robin K. Cooper, January 13, 2012

What's dogging NYC biotech?

The Scientist, by Edyta Zielinska, October 15, 2009

NY Start-up Environment Could Use Some Improvement

NYConvergence, May 24, 2010

"Inside City Hall" Panel On Applied Science Campus

NY1, March 18, 2011

City launches \$5M fund to spur bioscience startups

Crain's New York Business, by Daniel Massey, October 15, 2009

Ivory tower engines power New York

Crain's New York Business, by Cara S. Trager, June 27, 2010

Science Friction: NYC, schools push tech

Crain's New York Business, by Judith Messina, April 24, 2011

NYC's tech lag tracked

Crain's New York Business, by Kira Bindrim, September 27, 2009

Study finds NY entrepreneurship lagging nation

Crain's New York Business, by Kira Bindrim, November 18, 2009

NYU Plans Tech Fund

Wall Street Journal, by Joseph De Avila, June 28, 2010

Senate Passes Academic Research Information Access Act

NewsLI, May 17, 2011

[NY universities fail to harness research for jobs](#)

Reuters, by Joan Gralla, September 28, 2009

[New York's Entrepreneurship Falls Behind](#)

NYConvergence, November 19, 2009

[Can New York ever produce a Google?](#)

Crain's New York Business, by Judith Messina, November 07, 2010

[How New York can become a genius magnet: The art of engineering a 21st century science center](#)

New York Daily News, by Anthony Townsend, July 31, 2011

[New York City Is Bad At Building An Innovation Economy—Listen Up Mayor Bloomberg](#)

BusinessWeek, by Bruce Nussbaum, September 28, 2009

[Manhattan Links Scientists, Entrepreneurs and Investors](#)

Policy Dialogue on Entrepreneurship, by Mark Marich, February 17, 2010

[To Attract the Next Google, the City Seeks a New College](#)

New York Times City Room Blog, by Patrick McGeehan, December 16, 2010

[Will Stanford Take the F Train to Silicon Island? Tensions Rise as Deadline for Tech Campus Approach](#)

The Observer, by Nitasha Tiku, September 28, 2011

[Innovation Startups, Not License Fees](#)

WNYC, September 28, 2009

[NYC turns to universities to foster businesses](#)

Columbia Spectator, by Margaux Groux, February 22, 2010

[City Studies a New Science School](#)

Wall Street Journal, by Joseph de Avila, December 17, 2010

[City Mulls Approving Two New Campuses](#)

Wall Street Journal, by Joseph de Avila, October 28, 2011

[Can You Read My Mind Now?](#)

WNYC New Tech City, by Ilya Marritz, July 17, 2013



CENTER FOR AN URBAN FUTURE
120 Wall Street, 20th Floor, New York, NY 10005
cuf@nycfuture.org © All Rights Reserved.