Data - March 2016

Data from Breaking Through

Charts and tables from our 2016 Breaking Through study. The report found that though women entrepreneurs of all ages, races and ethnicities are having an increasingly large impact on New York City’s economy, the city has only begun to harness the full potential of women entrepreneurs.

- 414,000 | # of women-owned businesses in NYC, more than double the nearest competitor, Los Angeles, which has 192,300
- Growth in NYC Businesses, 2007-2012
- 30% | Share of NYC Private Businesses Owned by Women
- 5% | Women-owned Businesses
- 5% | Men-owned Businesses

- Leading the Way
  - Share of VC Deals to Firms with a Female Founder, Q3 2015
  - 16.5% | NYC
  - 14.6% | Boston
  - 12.1% | San Francisco

- Room for Growth
  - VC Funding For Female-Founded Companies in NYC, Q3 2015
  - $122M
  - 512,996 | Average sales per women-owned business

- 90.9% | Of NYC's women-owned businesses have no paid employees
- 94,000 | If one job would be created if just 1 of 4 existing women-owned businesses with no employees added a single employee in the next three years

- Among the 25 most populous cities, NYC ranks:
  - 19th | In the growth of women-owned firms
  - 18th | In average sales per women-owned business
  - 7th | In the average number of people they employ
Research by Judy Messina with Audrey Gray, Phil Lentz and Jonathan Bowles. Additional research support from Jonah Bleckner, Melanie Breault, Matt Falber, Natalia Khosla and Saigeetha Narasimhan. Design by Amy Parker and Ahmad Dowla.

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**CAPITAL ONE’S FUTURE EDGE** initiative is a $150 million, five-year effort to help more American workers and entrepreneurs succeed in the 21st century economy. Through Future Edge, Capital One works with hundreds of leading community and nonprofit organizations in NYC and beyond, including microfinance and micro-lending organizations empowering women entrepreneurs such as Grameen America, Accion, and the Business Outreach Center Network. Learn more at [www.capitalone.com/investingforgood](http://www.capitalone.com/investingforgood) or join the conversation on Twitter at @YourFutureEdge.

**CENTER FOR AN URBAN FUTURE (CUF)** is an independent, nonprofit think tank that generates innovative policies to create jobs, reduce inequality and help lower income New Yorkers climb into the middle class. For 20 years, CUF has published accessible, data-driven reports on ways to grow and diversify the economy and expand opportunity that are anchored in rigorous research, not preconceived notions about outcome. Our work has been a powerful catalyst for policy change in New York City and serves as an invaluable resource for government officials, community groups, nonprofit practitioners and business leaders as they advocate for and implement policies to address some of New York’s biggest challenges and opportunities.

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